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\$9,550,000

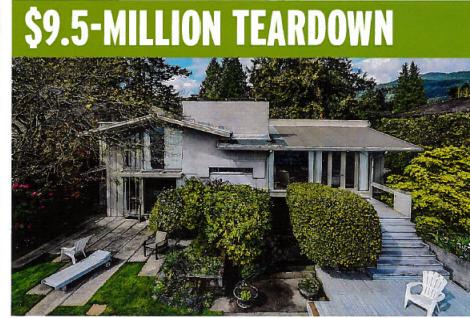


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\$9.5-MILLION TEARDOWN



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FRIDAY, MAY 16, 2014

REAL ESTATE

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Classic home in West Vancouver could be earmarked for bulldozer

JENNIFER SALTMAN
THE PROVINCE

With its low-pitched gable roof, broad eaves, prominent chimneys, wide expanse of plate glass and outdoor decks that extend the living space toward the ocean beach, the West Vancouver home is a classic example of the type of architecture that was popular in B.C. in the 1960s.

The 3,000-square-foot waterfront beachhouse, which was designed by renowned B.C. architect Ron Thom, has been in the Merler family since it was built in 1964. It's considered among the most significant modern buildings in the district, according to a report by the city of West Vancouver.

It also recently hit the real-estate market for the first time.

The asking price of \$9.5 million has charm and historical value, but according to the ad on realtor.ca, the value is in the land and it's the reason that the property, priced at \$9.5 million, will be sold to someone who will demolish the structure to build something bigger and more modest than to someone who will live in it or renovate it.

The multi-million-dollar teardown is a phenomenon that's become more common over the past few years, says real estate agent Tom Hassan, who has been in the business for 23 years.

"I think it's just becoming so valuable that it puts demands on what people do with the property," he says. "If you have a \$2 million to \$3 million, they don't want to live in a house with two bedrooms."

Hassan is the listing agent on the Merler residence, but didn't feel comfortable talking specifically about the sale without the owner's consent.

However, he readily told the story of a Seattle-area property he listed last week for \$1.368 million. He had six offers and two days later it sold for \$1.4 million.

"It was definitely the land-value," Hassan said.

Hassan says developers are certainly part of the equation, but doesn't necessarily agree with the opinion that old homes are driving the trend, at least in West Van.

He said he's seeing more development from people in the Lower Mainland, looking to spend big on nice lots with views, and build the largest house they can within square footage as they're allowed.

Other notable examples of pricey teardowns include a property in the Vancouver neighbourhood of Dun-



ter's that are architecturally significant.

"Our architectural heritage isn't as deep as you might hope in Vancouver," Hassan says. "It's too young. Whatever built environment memory there was there is being demolished and replaced with something else, whether ever bought to divide the large waterfront lot into three parcels."

The 3,000-square-foot West Van teardown, a 1,400-sq.-ft. rancher, sold for \$1 million more than it had cost to build, according to the realtor who owned the home and the man who bought it.

Douglas B. Barkley, executive director of the Architecture Foundation of B.C., said she doesn't take issue with people buying a property and building a new one that fits in with the neighbourhood.

But Barkley said she wishes more people would consider repairing and restoring before demolition, and local municipalities would support such efforts.

What does get her back up is the destruction of old homes that still have life left in them, particularly those that are architecturally significant.

"Basically, I'd say nothing is sacred," Alderman said. "If all about architecture and I mean architecture is going on," Barkley said. "I think it's a tragic and trite way."

Adlerman, a Vancouver resident who started the Facebook page Vancouver Vanishes — "a lament for, and celebration of, the loss of Vancouver's architectural heritage," — said if old homes continue to be torn down to make way for bigger houses, it's time to move.

"It's time to move," Adlerman said. "I mean, I know Vancouverites are really going to have to sit down and figure out what kind of city they want to live in."

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—With files from The National Post

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This house in the 2500-block West 32nd Avenue in Vancouver is being torn down to be replaced by a bigger one. It sold for \$3 million.

Barbaras' house sold last week in just 24 hours for \$3 million. The four-bed-

room 1934 home is sound, but will be torn down because its new own-

ers believe it's too small.

"Most people look at these homes

and it has nothing to do with the liv-

ability, the cuteness or the charac-