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ROYAL LEPAGE
SUSSEX

MARKETING HOMES FROM VANCOUVER TO THE SUNSHINE COAST FOR 30 YEARS

SAKINAW LAKE 2020 WINTER UPDATE

Dear Sakinaw Lake Cabin Owner:

What a winter it has been so far. I know there was a windstorm last month on the lake and a few cabins were damaged but nothing too serious. I have heard of a family of otters that decided to nest in someone's boat... you can imagine the mess! I know our family is looking forward to warmer weather just around the corner so we can begin yet another season. It will be my families 42nd year on the lake.

There were many sales on the lake in 2019 including my sale of Lot 49 and Lot 51 to two young families from the North Shore. This month was very active with an accepted subject offer on my listing in Ruggles Bay and the sale of a cabin at the end of the stream on the Pender Harbour side of the lake...just around the corner from the wonderful hike that many of you have probably done over the years looking at the Agamemnon Channel. I have just listed Lot 1 on Sakinaw which is undoubtedly one of the most spectacular road access + power properties available in some time.

As you may know the majority of my business is in Vancouver but I love selling properties on the Lake. It gives me great pleasure to find and introduce new "cabin people" to the lake. Being a cabin owner on the lake for over 40 years...I have special knowledge in representing buyers and sellers which gives me a competitive advantage when you are looking for a realtor to sell your property. With 10 sales on the lake in the last two years, I am very grateful for the trust and confidence I have from Sakinaw and Ruby Lake property owners.

Average Sakinaw prices increased 18% in 2019. Waterfront detached homes in Pender Harbour increased 25% and Gibsons waterfront homes average prices decreased by 1%. Looks like Pender Harbour waterfront is bucking the trend on the Sunshine Coast. I think the price increases have levelled off as the price correction in the Lower Mainland has now moved on to the Sunshine Coast. Demand is still very strong as recreational buyers are looking for other opportunities for recreational land purchases to avoid the Speculation Tax in Kelowna, Nanaimo and Victoria. The Sunshine Coast continues to be a very popular place for those looking for a more affordable lifestyle than the Lower Mainland or a second home.

Please feel free to pass the enclosed report onto any of your friends who may be thinking of purchasing a property on the lake. I can forward you an email version as well and it is also available on my website. I will be celebrating 30 years as a Realtor this year and in 2019 I was in the Top 1% of 17,500 Realtors Royal Le Page Realtors in Canada and I am one of the top selling Realtors on the lake for the past 2 years.

If you are thinking of selling your cabin in 2020 feel free to contact me as I do have several potential buyers right now looking for boat access, road access and acreage on the lake. All calls of course are confidential.

You can visit my website for more photos and video on these properties www.tomhassan.com.

See you on the lake!

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